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## IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

NICHOLAS CUMMINGS, et.al., on behalf of himself and all others similarly situated,

Plaintiff,

V.

Case No. 1:12-cv-09984

SALLIE MAE, INC.,

Defendant.

# JOINT ORDER FOR DISTRIBUTION OF CLASS ACTION SETTLEMENT RESIDUAL FUNDS

- 1. On July 22, 2015, this matter came before the Court for status regarding proposed *cy pres* fund distribution;
- 2. As directed by the Court, the parties have met and conferred, and now provide the Court with a joint recommendation on a plan of distribution for the *cy pres* fund, as follows: (a) 25% of the fund to Coordinated Advice & Referral Program for Legal Services; (b) 25% of the fund to Chicago Legal Clinic; and (c) 50% of the fund to National Endowment for Financial Education.
- 3. The parties agree that any and all *cy pres* funds may only be used by the respective recipients for the purpose of consumer education. *Cy pres* funds expressly may not be used for litigation, legislative efforts, lobbying or any other non-educational purposes.

Respectfully submitted,

#### **Attorneys for Class:**

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#### IT IS HEREBY ORDERED:

- 1. The parties' proposed distribution of the *cy pres* fund as set forth above is hereby **GRANTED**, and this Court hereby approves the *cy pres* plan of distribution;
- The distributions shall be made in a timely manner and in any event no later than
  days from the date of this Order without further Order of the Court; and,
  - 3. This matter is hereby dismissed with prejudice.

Dated: 9-11-15

United States District Court Judge,

Joan B. Gottschall

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**CERTIFICATE OF SERVICE** 

The undersigned hereby certifies that I electronically filed the foregoing JOINT

[PROPOSED] ORDER FOR DISTRIBUTION OF CLASS ACTION SETTLEMENT RESIDUAL FUNDS

with the Clerk of the Court using the CM/ECF system which will send notifications of such

filings to all attorneys of record.

Dated: September 10, 2015

/s/Lisa M. Simonetti